

New ConTex Container Ship Time Charter Assessment Index

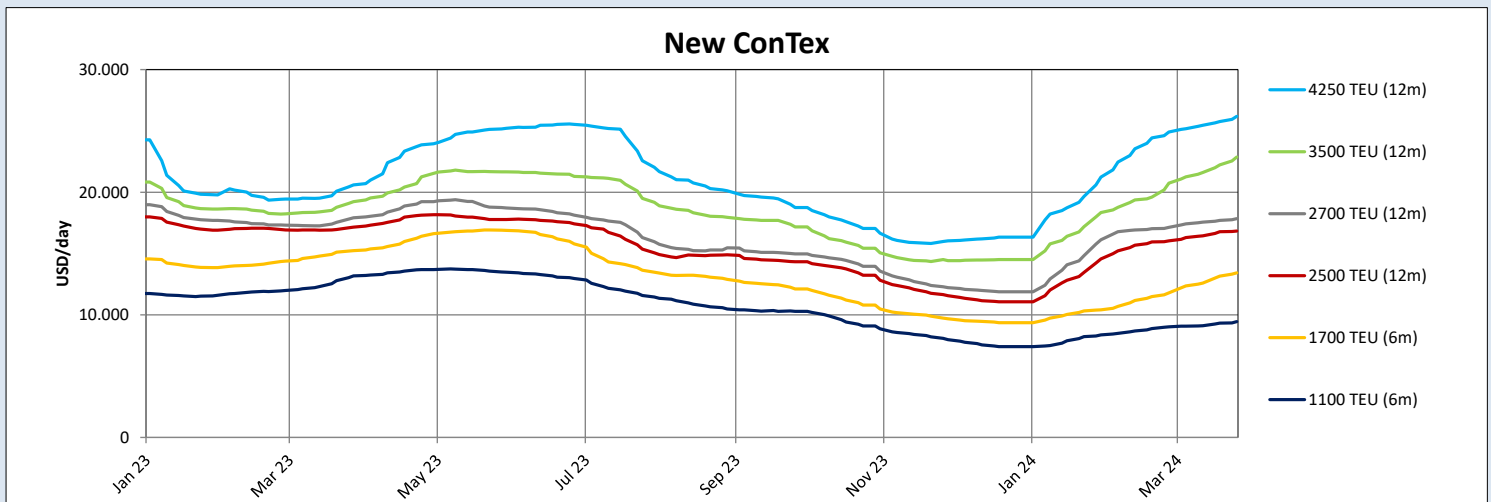
New ConTex*		764	
28.03.24		6 mos	12 mos
Geared	1100 TEU	\$9.441	n.a.
	1700 TEU	\$13.432	
	2500 TEU	\$16.834	
Gearless	2700 TEU	n.a.	\$17.845
	3500 TEU		\$22.860
	4250 TEU		\$26.190

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1%
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1800 TEU for 6 months period, 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:	28.03.24
<p>This Pre-Easter shipping week is unfortunately overshadowed by the extremely tragic incident happening at Baltimore, which has so far resulted in 2 confirmed fatalities. The closure of the port of Baltimore will most likely not have great effect to the lines & services, but overall it most likely means that insurance costs will increase with the next renewal due and thus the daily Operating expenses.</p> <p>Coming now to the charter market, one can say "The trend is your friend". All reported segments within the "New ConTex" have seen a slight increase on a Week-on-Week comparison. The overall weekly gain has been 11 points or 1,5%. The steady weekly gains have pushed the "New ConTex" overall upwards within the 1st Quarter of 2024 a total of 250 points, which is equivalent to slightly more than 48%. This shows on quick glance how good this quarter has been for the Owners. One should however definitely not forget that this extremely positive development is purely driven by the extra demand created by the Red Sea situation (Houthi attacks) and subsequent longer routing via Cape of Good Hope.</p> <p>It is still totally unclear how long the situation will last, but surely everybody reading or watching news is aware that the pressure is increasing on Israel to work out a ceasefire. But even with a ceasefire in place the development in the area is not predictable so far.</p> <p>For the time being all ships, no matter the size, are being absorbed and fixed at very healthy terms accordingly.</p> <p>Wishing you all a nice long Easter weekend!</p>	

New ConTex Development												
Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month		Year-on-Year					
		28.03.24	21.03.24	Change	Change	29.02.24	Change	Change	30.03.23	Change	Change	
New ConTex*		764	753	11	↗ 1,5%	714	50	↑ 7,0%	771	-7	→ -0,9%	
1100 TEU	6 mos	\$9.441	\$9.325	\$116	↗ 1,2%	\$9.023	\$418	↑ 4,6%	\$13.169	-\$3.728	↓ -28,3%	
	12 mos	\$8.761	\$8.655	\$106	↗ 1,2%	\$8.323	\$438	↑ 5,3%	\$12.604	-\$3.843	↓ -30,5%	
1700 TEU	6 mos	\$13.432	\$13.157	\$275	↑ 2,1%	\$11.793	\$1.639	↑ 13,9%	\$15.229	-\$1.797	↓ -11,8%	
	12 mos	\$12.418	\$12.100	\$318	↑ 2,6%	\$10.743	\$1.675	↑ 15,6%	\$14.869	-\$2.451	↓ -16,5%	
1800 TEU	6 mos	\$15.373	\$15.105	\$268	↗ 1,8%	\$14.161	\$1.212	↑ 8,6%	-	-	-	
2500 TEU	12 mos	\$16.834	\$16.773	\$61	→ 0,4%	\$16.036	\$798	↑ 5,0%	\$17.145	-\$311	↘ -1,8%	
	24 mos	\$14.584	\$14.527	\$57	→ 0,4%	\$13.532	\$1.052	↑ 7,8%	\$15.282	-\$698	↓ -4,6%	
2700 TEU	12 mos	\$17.845	\$17.709	\$136	↗ 0,8%	\$17.136	\$709	↑ 4,1%	\$17.911	-\$66	→ -0,4%	
	24 mos	\$15.436	\$15.359	\$77	↗ 0,5%	\$14.661	\$775	↑ 5,3%	\$16.141	-\$705	↓ -4,4%	
3500 TEU	12 mos	\$22.860	\$22.230	\$630	↑ 2,8%	\$20.738	\$2.122	↑ 10,2%	\$19.230	\$3.630	↑ 18,9%	
	24 mos	\$19.408	\$18.940	\$468	↑ 2,5%	\$17.635	\$1.773	↑ 10,1%	\$17.455	\$1.953	↑ 11,2%	
4250 TEU	12 mos	\$26.190	\$25.755	\$435	↗ 1,7%	\$24.910	\$1.280	↑ 5,1%	\$20.595	\$5.595	↑ 27,2%	
	24 mos	\$22.198	\$21.865	\$333	↗ 1,5%	\$20.820	\$1.378	↑ 6,6%	\$18.593	\$3.605	↑ 19,4%	
5700 TEU	12 mos	\$34.250	\$34.222	\$28	→ 0,1%	\$32.422	\$1.828	↑ 5,6%	\$27.306	\$6.944	↑ 25,4%	
6500 TEU	12 mos	\$40.989	\$40.711	\$278	↗ 0,7%	\$38.856	\$2.133	↑ 5,5%	\$31.456	\$9.533	↑ 30,3%	



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