



## **For the consideration of the Membership at the Annual General Meeting**

### **i. Extension of the President's Term**

Lord Mountevans continues as Institute of Chartered Shipbrokers President in office until 8<sup>th</sup> April 2021.

### **ii. Special Annual General Meeting 8<sup>th</sup> February 2021**

An SGM is held on 8<sup>th</sup> February 2021 for the confirmation of Controlling Council.

Dear Members,

This year has thrown up exceptional challenges and I am deeply grateful for the experience and wise counsel that Lord Mountevans has given to the Institute, but also to me during my first year as Chairman.

Over the last six months in particular, he has been deeply involved in the recruitment process for Julie's replacement as well as guiding us through all the complexities thrown up by the Covid-19 pandemic.

I have asked Lord Mountevans to consider extending his term as President for a further six months. I would like the Institute to continue to benefit from his leadership as we go through the next few months, and I would like to ensure that the next President has (albeit a short) period as Vice President in order to get up to speed with the role.

An extension to a Presidential or Chairman term is a very unusual event, although not unprecedented for our Institute. Usually it has been extended for a year however Lord Mountevans feels very strongly that he would like extend for no more than six months.

For over 100 years our Vice President and (therefore defacto) President has been a nominated position. Usually this is a single nomination, supported by the outgoing President and current Chairman, with the further support of ExCo. As you all know, during his Chairmanship, Richard Brook Hart successfully implemented a voting system for the International Chairman. It was through this system that Theo Coliandris, and then I, have

been elected to our positions. I believe that this has been a step in the right direction for our governance and has a fairly robust procedure supporting it.

During Bruce Ogilvy's term as President, he also initiated an open nominations process for the Vice President position. During that trial we only received one nomination (via Hong Kong branch – and that nominee when approached felt he did not have the time to take up this position), this test did serve to help us reflect on why the long standing system of a single nomination from the outgoing President has worked for the Institute for so long. It became clear to Bruce Ogilvy that if the Institute wants to see global level industry leaders take up this role, then an open nomination and voting procedure may work against us. The concern was that we would be asking nominees to confirm their commitment to the role, but couldn't guarantee the appointment. The most senior people, who are the people we want, could be put off by this.

The President, Lord Mountevans, will be inviting all branches to contact him with their ideas for suitable candidates for nomination. The head office membership team will support him with this process. We are aiming to hear from all branches before the end of this year, with the President putting his nomination forward at an SGM in February 2021. This will then allow the successful nominee three months as Vice President under Lord Mountevans' guidance before stepping up to the role of President.

Susan Oatway  
Chairman  
10<sup>th</sup> September 2020