



New ConTex Container Ship Time Charter Assessment Index

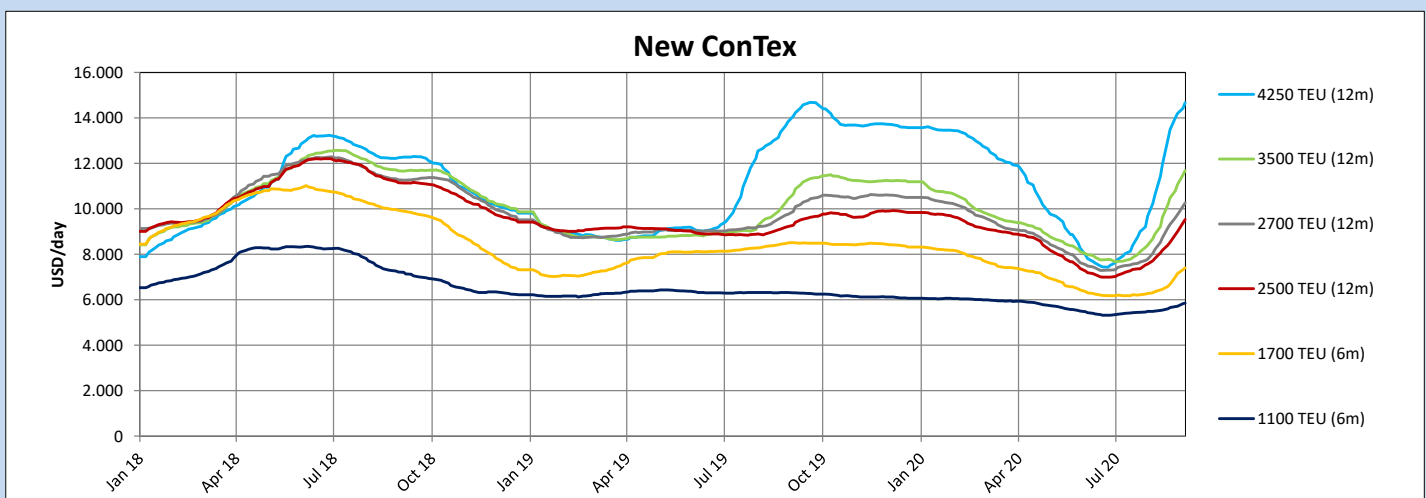
New ConTex*		429	
03.09.20		6 mos	12 mos
Geared	1100 TEU	\$5.861	n.a.
	1700 TEU	\$7.409	
	2500 TEU	\$9.530	
Gearless	2700 TEU	n.a.	\$10.264
	3500 TEU		\$11.684
	4250 TEU		\$14.674

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:	03.09.20
<p>The New ConTex was marked up this week with another 4,4% compared to last week and is indeed very likely to reach the year-on-year number of 435 by next week if the firming trend continues. This week even the 1100 TEU segment was up 2,5% while admittedly few longer terms periods have been committed. The month-on-month development is indeed somewhat surprising but strong volumes and high box rates have encouraged operators to take advantage with a reinsertion of previous cancelled strings as well as extra loaders thereby reducing tonnage availability significantly. Noteworthy are the increases of more than 30% M-O-M for the 4250 TEU and above for both 12 and 24 months charter periods. With the tonnage availability for September being limited, the likelihood of a further strengthening in the context-values in the coming weeks appear likely and indeed possible into October despite the Golden week holidays approaching in Asia.</p>	

New ConTex Development														
Vessel type	Evaluated Period	Today 03.09.20	Week-on-Week		Month-on-Month			Year-on-Year						
			27.08.20	Change	Change	04.08.20	Change	Change	03.09.19	Change	Change			
New ConTex*		429	411	18	↑	4,4%	343	86	↑	25,1%	435	-6	↘	-1,4%
1100 TEU	6 mos	\$5.861	\$5.717	\$144	↑	2,5%	\$5.490	\$371	↑	6,8%	\$6.312	-\$451	↓	-7,1%
	12 mos	\$6.018	\$5.897	\$121	↑	2,1%	\$5.666	\$352	↑	6,2%	\$6.470	-\$452	↓	-7,0%
1700 TEU	6 mos	\$7.409	\$7.146	\$263	↑	3,7%	\$6.311	\$1.098	↑	17,4%	\$8.510	-\$1.101	↓	-12,9%
	12 mos	\$7.641	\$7.368	\$273	↑	3,7%	\$6.505	\$1.136	↑	17,5%	\$8.710	-\$1.069	↓	-12,3%
2500 TEU	12 mos	\$9.530	\$9.000	\$530	↑	5,9%	\$7.714	\$1.816	↑	23,5%	\$9.284	\$246	↑	2,6%
	24 mos	\$10.109	\$9.643	\$466	↑	4,8%	\$8.417	\$1.692	↑	20,1%	\$10.178	-\$69	↔	-0,7%
2700 TEU	12 mos	\$10.264	\$9.735	\$529	↑	5,4%	\$8.041	\$2.223	↑	27,6%	\$9.886	\$378	↑	3,8%
	24 mos	\$10.684	\$10.177	\$507	↑	5,0%	\$8.784	\$1.900	↑	21,6%	\$10.640	\$44	↔	0,4%
3500 TEU	12 mos	\$11.684	\$11.072	\$612	↑	5,5%	\$8.683	\$3.001	↑	34,6%	\$10.643	\$1.041	↑	9,8%
	24 mos	\$12.115	\$11.550	\$565	↑	4,9%	\$9.360	\$2.755	↑	29,4%	\$11.297	\$818	↑	7,2%
4250 TEU	12 mos	\$14.674	\$14.199	\$475	↑	3,3%	\$10.241	\$4.433	↑	43,3%	\$14.078	\$596	↑	4,2%
	24 mos	\$14.780	\$14.150	\$630	↑	4,5%	\$11.042	\$3.738	↑	33,9%	\$14.402	\$378	↑	2,6%
5700 TEU	12 mos	\$18.760	\$17.742	\$1.018	↑	5,7%	\$13.335	\$5.425	↑	40,7%	\$20.489	-\$1.729	↓	-8,4%
6500 TEU	12 mos	\$20.948	\$20.104	\$844	↑	4,2%	\$15.492	\$5.456	↑	35,2%	\$25.473	-\$4.525	↓	-17,8%



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