



WEDNESDAY 15<sup>th</sup> MAY - MORNING

## INTRODUCTION TO SHIPPING

Time allowed – three hours

Answer any **FIVE** questions – all questions carry equal marks

Please read the questions carefully before answering

1. Answer **BOTH** parts of the question.
  - a) Identify three (3) main types of dry bulk carriers and their deadweight capacity.
  - b) Using the world map provided to support your answer draw the trade routes identifying four (4) coal load ports and four (4) discharge ports.
  
2. Using examples to support your answer, discuss the rights and the duties of a shipping agent to their principals.
  
3. Explain the reasons that a shipowner may wish to use the services of a ship management company, describing the main functions and the qualifications of the key staff members.
  
4. Define and discuss the purpose of **ALL** of the following tonnage measurements:
  - a) Light displacement
  - b) Gross tonnage
  - c) Deadweight
  - d) DWCC

**PLEASE TURN OVER**

5. Answer **BOTH** parts of the question.

You are a ship agent and your office has mistakenly released cargo to the wrong party.

- a) Discuss the legal implications of this error.
- b) Explain the actions as a manager that you would take to remedy the situation.

6. Answer **BOTH** parts of the question.

- a) Describe the function of P&I Clubs and their structure in terms of claims and management.
- b) Describe five losses covered under the P&I Rules and provide a brief description of each.

7. Compare and contrast the Hague-Visby and the Rotterdam Rules.

8. World resources are unequally distributed globally. Define what absolute advantage is and, using a bulk commodity of your choice, discuss comparative advantage.