



MONDAY 21st May – MORNING

DRY CARGO CHARTERING

Time allowed – three hours

Answer any FIVE questions – all questions carry equal marks

Please read the questions carefully before answering

1. Select two of the following commodities:

Coal, Grain, Timber, Steel

Describe ONE major trade route for each commodity. You must include loading ports, loading requirements, stowage requirements, route plan, weather, hazards of carriage and discharge ports.

Use the world map provided to support your answer

2. Answer **BOTH** parts of the question:

- a. Explain how disputes are settled in a standard voyage charter party, outlining the main elements of a draft clause.
- b. Describe two main areas of dispute for a voyage charter party and two for a time charter party, giving examples of how each might be resolved.

3. Draw fully labelled profile and cross sectional diagrams for **EITHER**:

- a) Handy size bulk carrier
- b) Very Large Ore Carrier

Explain the principal differences and similarities between the two in relation to ship design and typical cargo. You should include the principal particulars of the vessel you have drawn and describe at least one typical trade route.

PLEASE TURN OVER

4. The vessel has arrived at the discharge port and is in all respects ready to commence cargo operations. However, the original bills of lading are not available. Send a message to the agent advising what steps will be needed to be taken to facilitate discharge. Remind them of the functions of the bill of lading and how he should proceed.

5. Answer **BOTH** parts of the question:

Quote: Dampier (Australia) / Rotterdam (The Netherlands)

1 / 15 June 2018

160,000 tonne iron ore 10% moloo

6 days SHINC AP

Use the above quote for cargo to draft a firm voyage offer on a vessel of your choice and draw the intended route on the world map provided, showing all relevant ports.

Calculate the potential voyage earnings for the vessel if the freight rate is US\$10.00/tonne

Show all workings in your calculation. Distances may be approximate.

6. The trade in coal is set to fall as greener energy initiatives take hold around the world. As an owner of Panamax vessels heavily reliant on transporting coal, write a business plan that outlines your strategy to deal with this situation.

7. As a charterer's broker you have been asked to secure a vessel for a period of one year. Draft a message to your principal with your advice as to which charter party they should use for negotiation/fixture. Make specific mention of the reason for any protective clauses and also if there are any clauses that have, in your opinion, room for negotiation.

8. Your charterer is looking to fix a vessel on either a voyage charter or time charter basis. Advise him about any additional payments he might have to make, other than freight or hire. You should explain each of the possible payments and draft simple clauses for insertion in a charter party.