

## FOR IMMEDIATE RELEASE

## WISTA International and Institute of Chartered Shipbrokers Sign MOU to support professional Education for Women in the Maritime Industry

June 7, 2017—London, UK—Women's International Shipping and Trading Association (WISTA International) and Institute of Chartered Shipbrokers (The Institute) are partnering to increase the professional competence and enhance educational opportunities for women in the maritime industry.

In a Memorandum of Understanding (MOU) signed today in London, the two organisations will offer five scholarships annually over the next 10 years to individuals nominated by WISTA International. The scholarship will cover the Foundation Diploma programme at The Institute.

"This is a tremendous opportunity for individuals and companies to enhance the level of education and knowledge in the industry," said Karin Orsel, president of WISTA International. "We're very excited to be coordinating with The Institute to make these scholarships available and provide professional development opportunities for female leaders in the maritime industry."

"The maritime industry is strengthened by the development of a diverse and inclusive workforce," said Julie Lithgow, director of The Institute. "We're proud to be working with WISTA International to promote advancement opportunities for women in the maritime industry."

The goal of the scholarship programme is to provide individuals with deeper knowledge of the maritime industry— the Foundation Diploma is ideal for individuals with maritime experience who are interested in gaining additional practical and commercial skills and knowledge.

In addition to a general shipping component, the diploma allows an individual to select a specialized subject area. These are dry cargo chartering, ship operations and management, ship sale and purchase, tanker chartering, liner trades, port agency, logistics and multimodal transport, port and terminal management, offshore support industry, shipping law, maritime insurance and shipping finance.

The scholarship programme is available to all WISTA members worldwide. Individuals must be nominated by their National WISTA Association by June 23, 2017. The first scholarship cohort will begin their studies in September 2017. For more information on the scholarship programme, please visit <a href="https://www.wista.net">www.wista.net</a>.

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## **About WISTA International**

The Women's International Shipping & Trading Association (WISTA) is an international organization for women in management positions involved in the maritime transportation business and related trades worldwide. WISTA is a major player in attracting more women to the industry and in supporting women in management positions. With networking, education and mentoring as our focus, we can enhance members' competence and empower career success. Founded in 1974, WISTA has grown to include 40 National WISTA Associations with nearly 3,000 members worldwide. For more information, go to www.wista.net.

## About the Institute of Chartered Shipbrokers

Founded in 1911, the Institute of Chartered Shipbrokers is the professional body for all members of the commercial shipping industry worldwide. The Institute of Chartered Shipbrokers is the only internationally recognised professional body in the commercial maritime arena and it represents shipbrokers, ship managers and agents throughout the world. It has 25 branches in key locations and 4,000 individual Members and Fellows. Members of the Institute are committed to maintaining the highest professional standards across the shipping industry and, as part of a professional body, members support access to educational and professional training for students in over 100 locations worldwide. For more information, please visit <a href="http://www.ics.org.uk">http://www.ics.org.uk</a>.