



MONDAY 15TH MAY - AFTERNOON

TANKER CHARTERING

Time allowed – three hours

Answer any FIVE questions – all questions carry equal marks

Please read the questions carefully before answering

1. Explain the history and roles of **TWO** of the following tanker-specific organisations:
 - i. OCIMF
 - ii. Intertanko
 - iii. Oil Spill Response Ltd

2. Answer **ALL** parts of the question.
 - a) Draw a profile and cross section of an Aframax tanker including the main details and dimensions of the vessel.
 - b) Using the map provided, show **TWO** trade routes that they are regularly employed on.
 - c) Selecting one geographical area, describe the possible routes and the weather that may be expected when loading in June.

3. Answer **ALL** parts of the question.

You are a broker who has fixed a VLCC on subjects for 12 months CHOPT further 12 months time charter for worldwide trading with usual exclusions.

 - a) Draw up a full re-cap
 - b) Explain 'usual exclusions'
 - c) What 'subjects' need to be lifted before the vessel is fully fixed?

4. A vessel has been fixed 'on subjects' for a CPP cargo, Cont/USAC. Explain what this means and what would be included in the 'on subs re-cap'.

PLEASE TURN OVER

5. Explain each part of the following **TWO** cargo quotes. Discuss the possible problems an owner may face if offering per the quotes.
- a) Min 120,000MT CHOPT up to full capacity of the vessel 1-2 grade(s) crude oil.
 Owners confirm vessel able to load minimum quantity basis restrictions at load/discharge port(s)
 Load: Jebel Dhanna (UAE)
 Disport: 1-2 SP/SB Euromed NEOBIG excl F,F&R
 Laycan: 3 June (12.00hrs)
 SHELLVOY 5 5%
 - b) MIN 57 KMT – 2 grades of CPP (intn LSD & Kero) CHOPT up to full cargo of vessel.
 Confirm vessel able to load minimum quantity basis load port and discharge port draft restrictions.
 Load: SB/SP/SA/STS Havre / Hamburg range
 Disport: 2 SP USAC/USG range. Rotation in CHOPT
 Laycan 27/29 May (TBN CHOPT 2 days)
 ASBATANKVOY 3.75%
6. STS is popular for loading and discharging operations. What needs to be included in the charter party terms negotiated for this procedure?
7. A VLCC tanker is fixed AG/SKorea laycan 12-14 June. Describe the trade routes the tanker may select for the laden passage, with the major ports and passages and particular attention to the weather and currents that would be encountered.
 Use the world map provided to support your answer.
8. Explain **BOTH** parts of the question.
- a) The terms covered by 'Worldscale Hours Terms and Conditions'.
 - b) The differences between carrying out a voyage estimate for a 'Lumpsum' freight and a 'Worldscale' based freight.