



THURSDAY 11TH MAY - MORNING

DRY CARGO CHARTERING

Time allowed – three hours

Answer any **FIVE** questions – all questions carry equal marks

Please read the questions carefully before answering

1. Answer **BOTH** parts of the question

- a) Draw a labelled profile and labelled cross section of ONE of the following:
 - i. Handymax bulkcarrier
 - ii. Panamax bulkcarrier
 - iii. Conventional Tweendecker
- b) Write a brief description of the vessel including its principal particulars and a brief description of TWO main trade routes and the type of cargo carried on these routes.

Use the world map provided to support your answer.

2. Starting with the load ports and loading requirements, describe the major trade routes all the way to the discharge ports, including ports, characteristics of cargo, hazards of carriage, weather and stowage requirements for TWO of the following cargoes:

- i. Coal
- ii. Grain
- iii. Fertilisers
- iv. Timber

Use the world map provided to support your answer.

3. Answer **BOTH** parts of the question.

- a) Draw up a typical Statement of Facts using a vessel and cargo of your choice.
- b) Discuss the use and importance of this document in relation to the Notice of Readiness.

4. Write a market report for the current dry bulk market and your forecast for the next twelve months. You can use real or imaginary data to support your answer.

PLEASE TURN OVER

- Cargo has been loaded onto your owner's vessel in a damaged condition and the mate's receipts are marked accordingly. When the charterer was advised of this, they requested clean bills of lading against a Letter of Indemnity.

Write a message to your owner to:

- explain why you think charterers are making this request.
- give detailed reasons for your advice for what the master should do and whether the LOI should be accepted. You should use the functions of the bill of lading to explain your advice.
- explain the possible outcomes for any actions contrary to your advice.
- provide a solution to the problem.

- Explain to your owner the different financial responsibilities they will face when time chartering their vessel compared to voyage chartering it. Include any draft clauses that may be relevant.

- Answer **ALL** parts of the question.

- Describe the different methods of charging freight under a voyage charter party.
- Detail what aspects of freight are important to agree upon during fixture negotiations.
- What are the main grounds for dispute between owners and charterers in agreeing the total freight payable?

- Answer **ALL** parts of the question.

- Explain the role of a Broker in chartering negotiations.
- Explain the concept of 'warranty of authority'.
- Use examples to describe potential breaches of this authority.