



TUESDAY 12th APRIL 2016 – AFTERNOON

SHIPPING BUSINESS

Time allowed – three hours

Answer any FIVE questions – all questions carry equal marks

Please read the questions carefully before answering

1. Show the main exporting regions and explain the four major hazards in transporting coal. Use the world map provided to support your answer.
2. Answer **BOTH** parts of the question.
 - a) Analyse the main differences between the tanker and dry cargo market.
 - b) Describe the sub-divisions which exist within the tanker market.
3. During a typical port call, the agent has to deal with various forms of shipping documentation. Explain the use of **FOUR** of the following documents:
 - i) Standard Shipping Note;
 - ii) Mate's Receipt;
 - iii) Delivery Order;
 - iv) Cargo Manifest;
 - v) Statement of Facts
4. Describe the role and structure of the ITF and explain the ways in which it achieves its objectives.
5. Explain the different payment methods available to those involved in international trade and discuss the risks involved to the buyer and seller transacting under each method.

PLEASE TURN OVER

6. Discuss the main functions of the bill of lading and explain the concept of a 'clean' bill of lading and its importance to both the buyer and seller in international trade.
7. Explain the methods which can be adopted by international shipping organisations to identify and eradicate bribery.
8. Explain the role of Port State Control (PSC) and discuss the port agent's role in PSC inspections.