



WEDNESDAY 11<sup>TH</sup> NOVEMBER 2015 – MORNING

## DRY CARGO CHARTERING

Time allowed – three hours

Answer any **FIVE** questions – all questions carry equal marks

Please read the questions carefully before answering

1. Answer **BOTH** parts of the question

- a) Draw a profile and cross section for a dry cargo vessel of your choice.
- b) Clearly label the significant parts of the vessel, describe the principal particulars of the vessel and give a description of two main trade routes for this vessel.

Use the world map provided to support your answer.

2. In the context of laytime explain **THREE** of the following terms and draft appropriate clauses for their use in a charter party:

- i) NOR
- ii) Interruptions
- iii) Demurrage and Despatch
- iv) Reversible

3. Starting with the load ports and loading requirements, describe the major trade routes all the way to the discharge ports, including ports, characteristics, hazards, weather and stowage requirements for **TWO** of the following cargoes:

- i) Iron ore
- ii) Coal
- iii) Timber
- iv) Steel

Use the world map provided to support your answer.

**PLEASE TURN OVER**

4. Your owner has been requested by the charterer to sign clean bills of lading for the loaded cargo on your ship. However the mate's receipts are claused. You (as owner's agent) must write a message to explain the request and advise your owner accordingly. You should include all reasons for either agreeing or disagreeing with the request and explain any possible outcomes for either course of action.
5. Using a vessel and dry cargo of your choice, draft a voyage offer from your owner for a cargo to be loaded next month.

Use this voyage offer to produce a voyage estimate to calculate the daily earnings the owner could expect if he fixed the cargo.

6. Write a letter to your owner explaining to him why his vessel must be 'in class'. Detail the documents required to trade the ship legitimately and explain the concept of charterers' inspections.
7. Your Principal is interested in expanding their fleet. Write a market report on the future demand for bulk carriers with your recommendations for this investment. For example should they expand? Should they build new vessels or buy second hand? Your report should explain your advice.
8. Answer **ALL** parts of the question.

You are a broker tasked with finding a vessel for a trader who regularly ships cargoes of grain and steel to and from ports in the Great Lakes and Eastern Canada.

- a) What characteristics should the vessel have?
- b) Describe the main trading routes for this charterer
- c) Discuss the main factors affecting these routes
- d) What special clauses might be included into the final charter party

Use the world map provided to support your answer.