



INSTITUTE OF  
CHARTERED  
SHIPBROKERS

NOVEMBER 2023 EXAMINATION SESSION  
WEDNESDAY 22<sup>nd</sup> NOVEMBER 2023 – MORNING

## INTRODUCTION TO SHIPPING

Time allowed – three hours

Answer any FIVE questions – all questions carry equal marks.

Please read the questions carefully before answering

1. Answer **BOTH** parts of the question.
  - a) Define derived demand in shipping.
  - b) In the dry bulk sector, identify the main categories of cargoes.
  
2. Define and briefly discuss **FOUR** of the following shipping terms.
  - a) NOR
  - b) Demurrage
  - c) TEU
  - d) LCL
  - e) SHEX
  - f) VLCC
  
3. Answer **BOTH** parts of the question.
  - a) Discuss the main reasons a shipowner may wish to operate a geared container vessel.
  - b) Identify the regions and trades it can serve.
  
4. Answer **BOTH** parts of the question.
  - a) What elements are required for a contract to be legally binding?
  - b) Discuss the tort of negligence.

**PLEASE TURN OVER**

5. Answer **BOTH** parts of the questions.
- a) Explain the role of Ship Classification Societies.
  - b) Identify **FIVE** Classification Societies, which are members of IACS.
6. Answer **BOTH** parts of the questions.
- a) Discuss port agents' main pre-arrival duties and responsibilities to shipowners.
  - b) Discuss **FIVE** costs to be included in a port disbursement account.
7. Answer **BOTH** parts of the questions.
- a) Draw the supporting trade routes used for the carriage of crude oil, including **TWO** load and **TWO** discharge ports and the oceans, seas and waterways.  
Use the world map provided to support your answer.
  - b) Identify and briefly discuss some key factors which may affect the supply and demand of crude oil.
8. Identify the following on the world map provided.

Lines of Latitude:

- i. Arctic Circle
- ii. Tropic of Cancer
- iii. Equator
- iv. Tropic of Capricorn

Water ways:

- v. Strait of Hormuz
- vi. Bosphorus Strait
- vii. Malacca Straits
- viii. Gibraltar Straits
- ix. Kiel Canal
- x. Suez Canal

Oceans and seas:

- xi. Atlantic Ocean
- xii. Indian Ocean
- xiii. Caribbean Sea
- xiv. Baltic Sea
- xv. Gulf of Mexico

Major ports:

- xvii. Houston
- xviii. Dalian
- xix. Brisbane
- xx. Mombasa
- xxi. Rio de Janeiro