



INSTITUTE OF CHARTERED SHIPBROKERS

APRIL 2011 EXAMINATIONS

MONDAY 11 APRIL – AFTERNOON

DRY CARGO CHARTERING

Time allowed – Three hours

Answer any **FIVE** questions – All questions carry equal marks

1. Select **TWO** of the following commodities: coal, grain, timber, fertilisers.

Using the world maps provided illustrate your answer separately for each chosen commodity, describing the main trade routes as well as the hazards and characteristics of the goods.

2. Explain the role of a Broker in chartering negotiations and explain the concept of 'warranty of authority'. Using examples describe potential breaches of this authority.

3. Cargo has been loaded onto your Owner's vessel in a damaged condition and the mate's receipts are marked accordingly. When the Charterer was advised of this, they requested clean bills of lading against a Letter of Indemnity. Draft a message to your Owner explaining the situation fully, describing your advice to him and the reasons for this advice.

4. Using a vessel and dry cargo commodity of your choice, draft a timecharter offer for your Owner.

Explain the different responsibilities for the Owner if the ship was to be voyage chartered.

5. Port congestion over the last few years has been a significant problem for Owners. It means that the negotiation of demurrage and the calculation of laytime are increasingly important.

Draw up a laytime statement for a Panamax bulk carrier loading a coal cargo in Australia after waiting 2 days at anchor to load, having arrived within its lay-can.

All terms can be imaginary but you should fully explain all relevant details in the statement and use the same to calculate the demurrage.

6. Your Principal is interested in investing in new ships.

Write a market report on the future demand for bulk carriers with your recommendations for this investment.

7. Sketch a profile and mid-ship section for a bulk carrier of your choice, showing all the main cargo-related features.

Discuss the principal trade routes of your chosen vessel.

please turn over

8. You are acting for a Principal who is quite new to the market. You have the opportunity to fix a vessel on a long term timecharter agreement. Draft a message explaining the main points of the charter party, including any advice on clauses that must be included and those that might be amended.