



# INSTITUTE OF CHARTERED SHIPBROKERS

APRIL 2011 EXAMINATIONS

MONDAY 11 APRIL – MORNING

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## INTRODUCTION TO SHIPPING

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Time allowed – Three hours

Answer any **FIVE** questions – All questions carry equal marks

1. On the world map provided, mark and name **THREE** ports and **THREE** zones that are affected by seasonal ice.  
  
One of the effects of global warming is the possibility of opening ports and geographical regions during periods of what was previously seasonal icing. Describe the effect of these possible changes on the ports and zones chosen.
2. Piracy unfortunately appears to be a growth industry, particularly around the 'Horn of Africa'. Explain how this problem is affecting world trade. Discuss what counter measures are being taken by ship owning and cargo interests.
3. Sketch a cross-section of a bulk carrier **AND** an ore carrier, highlighting and describing the differences. Suggest **ONE** cargo carried in each type and examples of typical trade routes for each.
4. Define and describe *ARBITRATION*. It is written that with arbitration, the parties are in effect choosing their own judges. Explain this statement and discuss any alternatives.
5. Define the term '*Budgetary Control*' and explain why its implementation is important if a company is to be successful. What steps have to be followed to maintain good management accounting practice?
6. The first duty of both Port Agents and Liner Agents is to protect the interests of their respective Principals. Compare and contrast their duties, mentioning how the Agents are paid.
7. Following a series of political events, a nation's government is becoming very concerned about the reluctance of Ship Operators to call at their ports. Suggest circumstances that would lead to this situation. Evaluate the advantages and disadvantages of this country introducing their own flag fleet.
8. Vessel types used in the tanker trade vary widely. Select **THREE** types of tanker; explain their purpose and the routes they follow. Provide a sketch highlighting the main features of **ONE** of your chosen tankers.